

Greg Lacey, ACA, LLB Curriculum Vitae

PO Box 555
Stockport
SK4 3WF

Tel: 0161 431 6263
Mob: 07788 91 41 88

Email: greg.lacey@farconsulting.co.uk



Greg is based in Manchester and has specialised in forensic services since 1995. In that time he has worked on all manner of assignments, acting for corporate clients, individuals and their insurers.

Greg is a law graduate and a qualified chartered accountant. Before training as an accountant he worked for Barclays Bank in product and business development.

Prior to founding FAR Consulting, Greg trained with a small firm of chartered accountants, undertaking audit and general accounting work. In 1995 he joined Grant Thornton where he specialised as a forensic accountant.

In 1997 he joined Tenon, before moving to Ernst & Young in 1999. At Ernst & Young he was responsible for managing significant commercial loss claims.

Industry experience

Greg's industry experience includes:

- Building and construction
- Financial services
- Hotel/leisure
- Insurance
- IT and telecoms
- Manufacturing and production
- Retail
- Transport/logistics/shipping

Recent assignment experience

Dispute resolution

- Acting as single joint expert in a product recall claim.
- Successfully advising on a claim for multi-million pound damages from lost royalty payments.
- Quantifying losses suffered by a wholesale and cash and carry business following unlawful seizure of stock by HMRC.
- Assessing value of costs overrun in relation to securing a dangerous cargo at sea.
- Advising leading UK retailer in a CPO dispute arising from the Liverpool One development.
- Preparation of a number of loss of profits reports quantifying the losses to several high street retailers following a breach of contract by the landlord which severely restricted customer access.

Fraud, investigations and criminal matters

- Undertaking accounts reconstruction and tracing criminal benefit in an alleged £34 million MTIC fraud, and considering profitability of third party payments.
- Providing expert evidence and attending Court to advise the Defence legal team in respect of a £20 million MTIC fraud, in which it was alleged that circular transactions were entered into through an FCIB account, that contra trading did not represent legitimate “risk management” and in which the commerciality of underlying transactions was questioned.
- Advising the defence team in respect of “commissions” paid to an alleged “buffer” trader charged in an MTIC fraud case.
- Giving evidence in respect of financial transactions entered into by a solicitor charged with money laundering offences.
- Reviewing the financial performance of a business involved in providing distance learning courses, assessing cashflow & the depletion of company assets following allegations of fraud, fraudulent and wrongful trading.
- Acting on behalf of a director charged with cheating the revenue through a chain of “phoenix frauds”. This included advising the defence team on the duties and obligations of company directors.
- Tracing the trail of cash following the withdrawal of large sums of cash from a company’s bank account in a £14 million money laundering case.
- Investigating allegations of fraud and alleged overstatement of assets on behalf of a company director pursued by a bank engaged in asset backed lending where an asset shortfall of £19 million was discovered.
- Assessing the benefits received and available assets in numerous confiscation proceedings, assessing lifestyle and legitimate earnings, this in relation to drug trafficking offences, employment of illegal workers and loan sharking.

Insurance claims

- Acting as expert, and advisor on numerous occasions, in personal injury and fatal accident claims.
- Assessing the prospects of a number of business opportunities that it was alleged would have been entered into by a successful entrepreneur but for his death.
- Investigating the potential future revenues of a management consultant operating in a niche medical supply research market.
- Quantifying the future potential losses allegedly suffered by an entrepreneur whose fledgling business was destroyed as a consequence of an accident.
- Assessing the losses suffered by a telecoms engineer as a consequence of being unable to implement his business plan to establish a telecoms business.
- Quantifying losses in worldwide earnings of a sportsman who, as a result of injury, was prevented from returning to professional sport.
- Calculating the loss of dependency suffered as a result of the death of a spouse involved in the running of a newly established plastering business.
- Assessing the losses suffered by an up and coming musician following an accident that prevented him from returning to work.
- Quantifying losses suffered by an individual in respect of a start up business established to refurbish and fit out high street retail stores.
- Advising UK brewery in successful recovery of damages from its auditors as a result of negligent audit work failing to spot manipulation of end of year debtors by financial controller.
- Advising on £25 million claim for loss of profits arising from disruption of trade, including valuation of loss of goodwill on future earnings stream foregone.
- Advising on claim brought against auditors in respect of a flawed whitewash following the acquisition of UK music retailer from its administrators.

Company valuation

- Assessing value of a minority stake in an off-shore hedge fund arising from dispute between the two founding shareholders.
- Acting for Claimant in respect of multi million pound claim brought following alleged negligence arising from work undertaken in a whitewash procedure.
- Assessing the impact on the value of shares in an FTSE 250 company but for alleged unlawful actions which served to overstate the value of traded shares.
- Advising leading UK brewery in respect of negligence claim brought against its auditors.
- Undertaking valuation of leading UK sports retailer.
- Advising on the value of an international consultancy business reliant on 3 key partners in the context of a matrimonial dispute.
- Acting for a partner in a dispute concerning valuation of a joint venture property development and lettings business.
- Advising a significant minority shareholder in a valuation dispute concerning one of the world's leading dance music brands.
- Assessing the value of a wind farm following the diversion of a development opportunity to a separate company owned by former directors of the company.